

The Wilmington Township Mercer County Board of Supervisors met on August 29, 2023, at the township building. The meeting was called to order at 6:30 p.m. by Bryan Cummings, with Rayburn Campbell and Joseph Whiting in attendance. Guests present were Rick Black. The pledge to the flag was given.

Public Comment

None

Mr. Campbell made a motion to update the term of the truck loan to 5 years, Mr. Cummings seconded. Roll call vote: Bryan Cummings – yes, Ray Campbell – yes, Joe Whiting – yes.

Resolution 2023-11 for small borrowing was presented. The Board decided to table the resolution until the September meeting when the bank note can be attached. The following information on the resolution were all acceptable as written:

The note shall be issued in the principal sum of \$124,999.00 shall be dated September 15th 2023, bear interest at the rate of 5.27%, payable monthly, and shall mature in installments as follows:

Fiscal Year 2023 3 payments of \$2,375 totaling	\$7,125
Fiscal Year 2024 12 payments of \$2,375 totaling	\$28,500
Fiscal Year 2025 12 payments of \$2,375 totaling	\$28,500
Fiscal Year 2026 12 payments of \$2,375 totaling	\$28,500
Fiscal Year 2027 12 payments of \$2,375 totaling	\$28,500
Fiscal Year 2028 9 payments of \$2,375 totaling	\$21,375

Mr. Campbell made a motion to update the bank loan signers: Cindy Black as signer for all paperwork involved in the truck loan process, and Joe Whiting as the second signer if the paperwork is available at the New Wilmington First National Bank branch or Bryan Cummings if the paperwork is available at the Hermitage branch, seconded by Mr. Cummings. Roll call vote: Bryan Cummings – yes, Ray Campbell – yes, Joe Whiting – yes.

Public Comment

Mr. Campbell made a motion to adjourn the meeting at 6:33 p.m., seconded by Mr. Cummings.

Cindy Black, secretary